

SECR COMPLIANCE

What you need to know



WHAT IS SECR?

SECR is a UK Government regulation, introduced in 2019, which was designed to increase awareness of the impact of climate change and help organisations quantify and then reduce carbon emissions from their day-to-day operations.



WHY DO I NEED TO BE SECR COMPLIANT?

SECR compliance is relevant to around 12,000 companies in the UK and is applicable to your organisation if you meet two of the three following criteria:

A turnover of
£36M
or more

A balance sheet of
£18M
or more

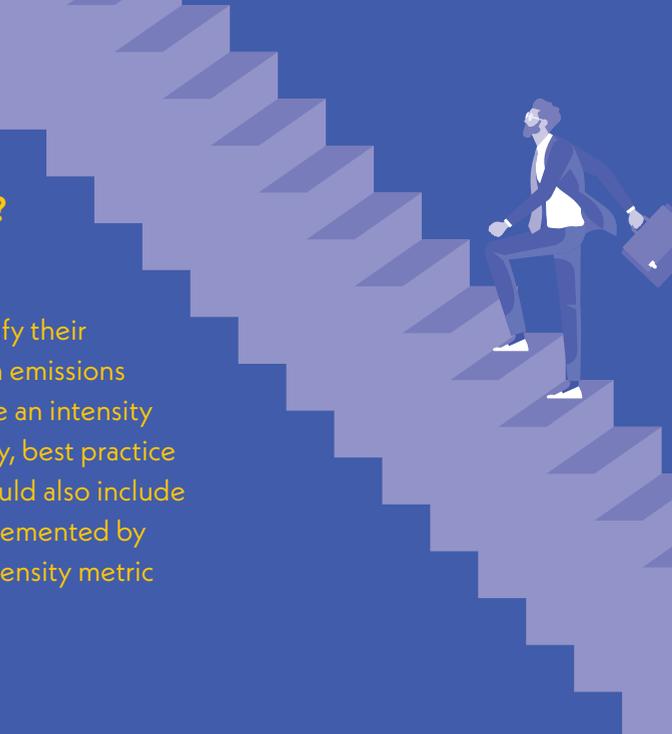
250 Employees
or more

WHAT DO I NEED TO BE SECR COMPLIANT?

To be compliant, companies need to measure and quantify their Scope 1 and Scope 2 carbon emissions and use this data to calculate an intensity metric. While not mandatory, best practice suggests that the report should also include details of actions being implemented by companies to reduce the intensity metric over time.

WHAT IS THE DEADLINE FOR SECR COMPLIANCE?

There's no fixed deadline as such but qualifying companies need to submit a compliant SECR report as part of their annual accounts. This means the 'deadline' date will be linked to your financial year with companies having up to 9 months to submit following the year closing out.



HOW CAN BOXFISH HELP?

With over 25-years' experience consulting on utilities, Boxfish are ideally placed to help our clients with SECR compliance. We can:

1 Quantify your energy consumption and carbon emissions



2 Calculate suitable intensity metrics



3 Prepare your formal submission

FOCUS ON | VPS GROUP

Overview

VPS provides specialist temporary security, delivering Intelligent Triple Protection across the UK and Europe, from a number of regional depots. Due to the annual turnover and staff headcount being above the reporting thresholds for the Streamlined Energy and Carbon Reporting (SECR) framework, VPS were required to prepare and submit a compliant submission as part of their annual accounts for the first reporting period.

Solution

Boxfish provide out-sourced utility bureau support to the VPS property portfolio. This meant we were able to access full details of their electricity and gas consumption across the reporting period, quickly and easily via our internal energy management platform. This ensured that the data was complete and accurate and, when combined with input on fuel usage from VPS's fleet management partner, allowed Boxfish to quantify Scope 1 and Scope 2 emissions associated with the day-to-day activities undertaken by the company. From there, Boxfish worked in partnership with VPS to identify and calculate suitable carbon intensity factors, based on annual revenue and staff headcount.

“ We work closely with the team at Boxfish and when they identified that we would need to comply with SECR, we had no hesitation in engaging them to prepare the submission. Not only did they get us compliant, but they also identified several opportunities to help us reduce our carbon emissions too. We would highly recommend Boxfish to any other business looking for support on legislative compliance, energy efficiency or carbon reduction projects. ”

DAVID BEATTIE, HEAD OF PROCUREMENT



GET IN TOUCH

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